LEATHER MINORITY REBUFFED

U.S. COMPANY REPORTS EARNINGS 9 1-2 PER CENT. ON PREFERRED.

Resolution Calling for More Information About Company's Business Amended Into a Petition and Then Withdraw -Litigation Pending Over Merger.

The annual meeting of the United States beather Company was held yesterday in Jersey City. The Central Leather Company, which controls this company by the ownership of over 90 per cent. of the stock, is being opposed in an attempt to merge the two companies by the minority stock-holders, headed by James B. Colgate & Co. The merger is being held up in the law courts now, and the only fight bearing on the matter which occurred yesterday was the attempt by the minority to pass a resolution asking the directors and officers to furnish the stockholders with more information about the business of the company and especially of its subsidiaries The management amended this by adding the words "if the executive committee deems advisable." The minority then with-

drew the resolution.

All the officers and directors of both companies were reclected and the annual reports for the year 1908 were presented. The stock of the United States Leather Company stands on the balance sheet as \$95,679,570 of the total of \$108,453,107 of the assets of the Central Leather Company and its dividends supply over 80 per cent of the latter company's net earnings, which are \$4,301,061.

The report of the United States Leather shows earnings for the year of \$6,006,618, compared with \$6,178,458 in 1905 and \$4,402,564 in 1904. These earnings would be enough to pay a dividend of more than 9½ per cent. on the preferred stock. The preferred stock is entitled to 8 per cent. cumulative dividends. Dividends to the full amount have been paid on the preferred stock only for the last few years, and an equity in the pompany's assets of over \$40 a share has accrued to the holders. It is on account of this equity largely that the minority object to the merger, the terms of which cut out their claim on the company's assets. They argue that under the present earnings of the company and with a surplus of \$22,913,209 they have a very good chance to recover this money. The Central Leather Company, on the other hand, alleges that it has been shown conclusively that the United States company can never earn enough to pay this sum, and that the preferred stockholders have better prospects under the terms of the exchange of securities. As proof of the reasonableness of this statement they point to the fact that 95 per cent. of the preferred shareholders have volumtarily accepted the terms. report of the United States Leather

BOSTON COPPERS WEAKER Whole List Yields to Pressure of Wall Street

Boston, Feb. 27.-The Boston coppers held up fairly well through the early part of the day, but when the pressure in New York became particularly severe they too went lower. Trading was fairly active.

Trinity was the leader, but was not as con spicuous as it has been some of the time cently. Victoria was strong and active in the early transactions. Isle Royale was the pressure. North Butte continued strong. Much of the Lawson following apstrong. Much of the Lawson following apparently transferred its interest to Nevada-Utah, which became the special feature of the local curb. That stock closed just above 5 on Tuesday; to-day it was put up to 8½ and afterward reacted about a point. North Butte touched 115, later 11½; Copper Range eased 2½ to 12½; Isle Royale sold up to 32½, later 30½; Franklin touched 28, later 26½; Old Dominion lost 1½ to 55½; Butte Coalition touched 35, later 34; Utah fell 1½ to 59.

Butte Coalition touched 35, later 34; Utah fell 1½ to 55.

The market yielded reluctantly, but the Wall Street influence was too strong and forced coppers down heavily after a promising start. High money rates do not seem to cause disturbance, but Boston cannot endure Wall Street's steady depression, and the Amalgamated's threats of strikes are discouraging also

UPHOLD STEEL B. R. TIES. Carnegie Officials Not Pleased With Pens

sylvanta Railroad's Order to Remove Them. PITTSBURG, Feb. 27 .- Officials of the Carnegie Steel Company are not pleased with the report of the Pennsylvania Bailroad which puts the blame for the wreck of the Pennsylvania eighteen hour train

of the Pennsylvania eighteen hour train last Friday night on the steel ties.

Col. H. B. Bope of the Carnegie company said to-day that his company was not ready to give out any statement about steel ties, but that it was likely that the action of the Pennsylvania Railroad in ordering the ties to be removed would bring a statement from the Carnegie company in which facts and figures would be given.

Col. Bope said the Bessemer and Lake Erie Railroad, owned by the Carnegie company, is equipped with steel ties, and they are giving excellent satisfaction under the enormous tonnage that passes over

the enormous tonnage that passes over that road. He called attention also to the tracks of the Pennsylvania lines near Ems-worth, where, he said, steel ties have been in use for four years with no complaint.

MOVE TO RAISE FREIGHT RATES. Bailroads Looking for \$25,000,000 a Year

PITTSBURG, Feb. 27 .- A p roposition to increase the freight receipts of the railroads entering the Pittsburg district \$25,000,000 a year and to boost the rates on steel and iron is being considered.

A meeting of general freight agents was held yester day in the committee room of the Pennsylvania Company. The meeting lasted two hours, then adjourned for a

The meeting was attended by representa-ties of the Pennsylvania Company and Pennsylvania lines, Pittsburg and Lake Erie, Wabash, Erie, New York Central, Baltimore and Ohio and others. The reason given for the contemplated

dvance is that operating expenses

Mr. Garrett President of Seaboard. W. A. Garrett, first vice-president and general manager of the Seaboard Air Line. was elected president yesterday to succeed the late Albert Walter. Mr. Garrett has been in the railway, service since boyhood. He went to the Seaboard last year from the Reading, with which he held the place of superintendent of the Western'division. Prior to his connection with the Reading

he was for several years a division superintendent on the Wabash. Demurrer by Metropolitan.

The Metropolitan Street Railway Company, through its counsel, Henry O. Robinson, has interposed a demurrer in the United States Circuit Court to the bill of complaint filed several months ago by Daniel W. Burrows of Chicago asking that the Interborough-Metropolitan merger be declared illegal and invalid. The demurrer says

George Victor, a caterer, of 137 West Fortyfifth street, has flied a petition in bankruptcy with liabilities \$7,143 to sixty creditors and no assets. He owes \$175 to cooks and waiters for wages.
William Schwering, saloon keeper, residing
at 1193 Simpson street, The Bronx, has flied
a petition in bankruptcy, with liabilities
\$13,107 and no assets.

INDUSTRIAL EARNINGS.

Surplus..... \$681,816 \$1,023,872 Dec. \$801,850

GOSSIP OF WALL STREET.

When the market opened yesterday above Tuesday's closing prices there was a grand rush to take profits by those who had bought stock on the prospect of the passage of the Aldrich bill and who came to the conclusion overnight that this measure could not be regarded as a compensating factor for the tion. The bears hammered the market right and loft and by the end of the first hour t became clearly evident that liquidation heavy and urgent was again under way in

Figures were printed, apparently "by authority," putting a more favorable com-plexion on the Alton-matter than Mr. Harriman had been able to give it under oath on the witness stand, but the Street was in no humor to accept any such explanations while of all who read the testimony. The general entiment seemed to be that the less the insiders and in extenuation of the facts dis-closed the better it would be from every point of view. What had been expected was a full and free elucidation of all important matters on which the commission sought nformation, and if this had been made on the witness stand the decline in the market might have been much less severe.

It is always well to be wary of the sort of argument that says when some peculiarly un-pleasant revelations, like those disclosed by the investigation of the Harriman lines, are made that everybody in Wall Street knew of old stories furnished no grounds for the selling of stocks. That kind of argument was used at the time of the insurance investigation and has been used in the last few days. But it is idle to attempt to conceal the fact that the foreign holder of American stocks had his confidence shaken by the in-surance investigation and that the out of town investor was similarly affected. From that time to the present there has been good ground for complaint on the part of brokers about the apathy of the public, and a specun in real estate rarely equalled sprans up because great numbers of people came to the conclusion that the affairs of large corporations were not conducted on the high plane of morality that they had formerly

Manipulation cannot hold up prices per manently when the public gets hold of th dea that Wall Street is not a place for a "square

There is still an enormous amount of stock f railroad and industrial corporations held for investment by people outside of Wall Street to whom the revelations regarding the Alton, for instance, will come as something antirely new, and it is to be feared that many of these will take it for granted that investigation of other lines would disclose equally unpleasant facts. Such reasoning may bring seiling of investment holdings. The amount of stock held by women must be very large, and every broker knows how easily most women are influenced in matters of this kind. It is fortunately true that the conduct of most of the large corporations is above reproach, but it may now be much more difficult to retore confidence than it was to shake it. One thing is certain-there in a feeling of moving it. This suspicion, brokers fear, may d not only to the corporations that have been the instruments or the victims of oing, but to corporations directed in the highest spirit of integrity and with the highest order of executive ability.

Brokers felt somewhat envious of the ankers who sold what practically amounted to a controlling interest in Southern Pacific to Union Pacific and received a commission f 23/2 per cent., or \$250 on every 100 shares of the stock, while the ordinary commission paid to a broker for buying or selling 100 shares on the floor of the Stock Exchange is only \$12.50, and when stock is bought or sold by one member of the exchange for another member the commission is only \$2 for every 100

The feeling has become widespread that the Department of Commerce and Labor might do a good deal toward allaying popular distrust by setting forth at length and at the earliest possible date the result of its investiga tion into the affairs of the United States Steel Corporation. Nothing could now do as much good as uncontrovertible evidence that full investigation of some big corporations failed to disclose anything that could be regarded as

Vesterday a new explanation for the weakess in Rock Island was advanced in the theory that an investigation might be conducted into the deal whereby the stock of the old Chicago, Rock Island and Pacific Railway was exchanged for the securities of the new com-panies. The exchange was made on the basis of \$100 in 4 per cent. bonds of the Chicago, Rock Island and Pacific Railroad and \$70 in the preferred stock and \$100 in the common stock of the Rock Island company for each 100 share of Chicago, Rock Island and Pacific Railway stock.

The sarcastic reply made by Mr. Hill when interviewed regarding Mr. Harriman's assertion that if the Union Pacific interests had been allowed to retain control of Northern Pacific the prosperity of Northern Pacific's territory would have been advanced by ten years had a bad effect on sentiment as it was considered indicative of atrained relations between the leading railroad interests in the Northwest. It was recalled that on a former occasion, when Mr. Hill sarcastically referred to a remark of Mr. Harriman's - that being on the empetitive railroad building following an era of competitive railroad buying the market and a pretty bad time for a day or two.

The bear operators who for some days had been predicting a break to 110 in Reading saw their prediction nearly fulfilled when the price dropped to 112% or within a fraction of a point of the low level touched on the break in May last year. There were no new rumors to account for the decline and none was needed, for the cause was plainly discernible in the liquidation that with little interruption continued all day. There was of course the usual amount of bearish manipulation accompanying the forced liquidation— an operator who has made the stock his specialty being particularly active in this way-but traders who sold short in the first hour said they had no difficulty in getting all the stock they wanted to cover contracts at any time, their observation being that the amount of stock that had come into the Street more than sufficed to provide for the increase

The volume of trading in Reading was enormous even for that issue, amounting to more than 460,000 shares, or more than onethird of the day's total of transactions. Undoubtedly the weakness of this stock and the apparent eagerness on the part of some holders to get out of it as quickly as possible exerted a decidedly depressing effect all round, and next to the testimony in the Interstate Commerce investigation was the principal factor in producing the decline in the general list. There was a report of buying on a scale down, but the keenest observers said they could not detect any evidence of it. Almost every trader traded in and out of the stock several times, such transactions adding very greatly to the day's total.

An effort was made to hold up Smelters after the rest of the market had started downward from the opening level of prices, but when the specialist became a seller the apparent strength of the stock quickly disppeared and it did not return before the close

Some little encouragement was derived from the fact that after United States Steel nad been driven down to 48 by a flerce raid led by one of the most prominent of the traders the stock showed resistance. Covering from that time on could not be effected, except by bidding for the stock, which indicated that the attack had not produced the large amount of liquidation from which the shorts had expected to obtain what they needed to cover their contracts. Judge Gary made a statement denying rumors about a sharp falling off in business and asserting that the reduction in the volume

of pew orders did no more than correspond

year. Chicago and Alton on a sale of 100 shares dvanced a point from Tuesday's closing

Louisville and Nashville, which sold down o a lower level than it had before toucher since 1904, was comparatively inactive, the total of transactions in the stock being under 5,000 shares for the day. The weakness in this issue on such a small volume of bush ness was taken as an indication of the atti-tude of certain Western interests, the supthey should be considered bearish, although they were in reality sellers of the market oa a very small scale, if at all.

OVER THE NAME "IRVING."

New Bank and New Trust Company Argue About the Right to Use It.

Motion was made before Justice Green baum in the Supreme Court yesterday on behalf of the Irving National Exchange Bank for an injunction restraining the newly formed Irving Trust Company from using the name Irving. Lawyer William C. Breed for the bank, which is a consolidation of the National Exchange Bank and the Irving National Bank, said that the trust company was got up by eight of the old directors of the Irving National, who had got disgruntled after getting out and wanted to get the business coming to the new consolidation by using the name Irving. This, he said, had been understood as included in the purchase price when the Irving National transferred its business to the new

Lawyer Charles Rushmore, who appeared Lawyer Charles Rushmors, who appeared for Samuel Conover, the former president of the Irving National Bank, and the other seven directors who have formed the trust company, said that his clients had been practically frozen out by the Swift interests of Chicago and had applied to the State for incorporation under the name Irving before the new bank had applied. The name had not been sold to the new bank had name had not been sold to the new bank along with the stock, and the right of the old bank to its use terminated with the dissolu-tion of the bank.

SUES ON DR. WEBB'S CLAIM. Henry L. Sprague of New York Wants

82,225,000 From Ottawa Man. OTTAWA, Feb. 27 .- The failure three rears ago of negotiations for the purchas the Canada Atlantic Railway by Dr. W. Seward Webb and his associates has resulted in action being entered in Toronto against J. R. Booth of this city. The amount

against J. R. Booth of this city.
Involved is \$2,225,000.

The action is taken by Henry L. Sprague of New York, assignee of the right of Dr. Webb and Arthur L. Meyer, and he sues to recover \$2,000,000 for alleged breach of contract and for the return of \$250,000, a

deposit on the contract.

The road was supposed to have been sold but the negotiations fell through. Then the Grand Trunk came along and got it. It runs from Coteau to Depot Harbor.

MAKE RAILROADS EFFICIENT. Canadian Commission to Investigate Win

ter's Breakdown of Systems. WINNIPEG, Man., Feb. 27.-The Railway

Commission has informed the Board of Irade that they are looking for a suitable man to investigate the question of equipment and rolling stock of the railroads west of the Lakes. This is in reply to the resolution of the board urging an exhaustive examination to determine the blame for the breakdown of the systems during the winter and to suggest and enforce a remedy. The investigation is a result of the tre-mendous loss sustained by farmers and grain men in the failure to move crops.

Money is just now beginning to loosen up in the wheat growing section of the West owing to the increased movement of grain since the warm weather of the past three weeks.

Central to Appeal From Rebate Fines. The New York Central and Hudson River

Railroad Company filed yesterday in the United States Circuit Court a bill of exceptions to the findings of the court in the trial giving rebates to the American Sugar Company. At that time the company was convicted and fined \$108,000, and its viceresident, Nathan Guilford, and its genera traffic manager, Fred L. Pomeroy, since deceased, were each fined \$6,000. The railroad's attorneys will immediately take the case to the United States Supreme Court.

FINANCIAL NOTES.

N. W. Harris & Co. have purchased and offer \$1,850,000 5 per cent. bonds of the Dominion Power and Transmission Company, Limited, of Hamilton, Ont.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises. ... 6:32 | Sun sets. ... 5:47 | Moon rises, BIGH WATER TRIS DAY.

Arrived-Wednesday, Feb. 27.
Ss Cevic, Laverpool, Feb. 15.
Ss Hudson, havre, Feb. 9.
Ss Luislana, Naples, Feb. 12.
Se Prinz August Withelm, Fortune Island, Feb. 21
Ss Carmelina, Sagua, Feb. 20.
Ss Lampasas, Galveston, Feb. 20.
Ss Colorado, Galveston, Feb. 21.
Se Arapahoe, Jacksonville, Feb. 24.
Ss Alesia, Philadelphia, Feb. 28.
Ss Jamestown, Norfolk, Feb. 26.
Ship Avon, Demerara, Jan. 23.

ARRIVED OUT. OUTGOING STEAMSHIPS.

		Close.	V easess
	La Provence, Havre	7.00 A M	Sail.
	Wallie Clay Conenhagen	9 30 A M	12 00 M 12 00 M
	Marida Havana	9 00 A M	12 00 M
	Tioma Campacha	12 00 M	3 00 P M
1	Chalmatta Calvaston	12 00 M	300 P M
	Chalmette, Galveston		300 P M
4	City of macon, Savannan,		300 P M
ч	Hamilton, Norfolk		3 00 P W
6.	Sail To-more		
. 1	Prinz Willem V., Hayti Prinz Sigismund, Jamaica	11 00 A M	200 P M 300 P M
	Prinz Sigismund, Jamaica	11 80 A M	3 00 P M
-	Jersey City, Bristol		
	Arapanoe, Jacksonville	*******	3 00 P M
	Colorado, Brunswick		3 00 P M
ш	Saft Saturday, M	arch 2.	
н	Etruria, Liverpool		7 00 A M
	Celtic, Azores	5 00 A M	7 00 A M
	Philadelphia, Southampton.	8 00 A M	9 30 A M
	Zeeland, Antwerp		7 00 A M
	Bermudian, Bermuda	8 00 A M	
	Caracas, Curcoa	8 200 A M	12 00 M
	Ponce, Ponce	0.00 A M	12 00 M
= (Ponce, Ponce	10 00 A M	100 P M
	Havana, Havana Prinz A. Wilhelm, Fortune Is.	11 00 A M	
	La Plata, Jamaica	12 90 P.M	3 00 P M
r i	Maine, London	14 do 1 m	9 00 P M
	Raphael, Manchester	******	
	Jersey City, Bristol	******	*******
	Aubhald Haure	*******	********
	Peladelch der Grosse Nanies		11 00 A M
	Betavia Hamburg		11 00 A M 6 30 A M
	Ashfield, Havre. Friedrich der Grosse, Napies. Batavia, Hamburg. Ethiopia, Glasgow.		0 00 A M
			3 00 P M
	La Dia, Galveston	*******	3 00 P M
	W Monte New Orleans	*******	3 00 P M
	Lampasas, Galveston	********	3 00 P M
	City of Macon, Savannah		3 00 P M
	City of macon, savannan	*******	2 00 F 30
	INCOMING STEAT	MARTIPE.	
	Due To-da		
ı.			40.00
. 1	KalomoGree	nock	Feb. 12
	Maine	100	Feb. 16
	Kansas City	1:508	Feb. 1
	GeestemundeShie	4Q5	Feb. 12
	EthiopiaGlas	sgow	-, reb. 17
	Teutonic Live	TOGOL	Feb. 21
	Mira	105	Feb. 18
	Prinzesa IreneNap UltoniaPale	168	Feb. 10
	Ultonia	Imio	Feb. 12
	El MarGalv	caton	Feb. 21
	Rhein Bret	nen	Feb. 16
	GrenadaTrin	idad	Feb. 20

	Algonquin, Jacksonville 300 P M	Oats:
	City of Macon, Savannah 300 P M	
1	MARKET MA	July 38 3814 3794 3794 3774
	INCOMING STEAMSHIPS.	September33 33 32% 32% 32%
	Due To-day.	OTHER MARKETS.
-	KalomoFeb. 12	Open- High- Low- Clos- Prev.
	MaineFeb. 14	Wheat: ing, est, est, ing Close,
ľ	Kansas City Swansea Feb. 15	Minneapolis. May 7914 7994 784 79 7914 July 8034 8054 7994 80 8014
8	Geestemunde,Shleids	
	Ethlopia	DuluthMay8098 8034 80 8014 8014
	Teutonic Liverpool Peb. 21 Mirs Shields Feb. 15	July81 81 80% 80% 81
	Prinzess IreneNaplesFeb. 15	Winnipeg May 77% 77% 77% 77% 77% 77% 77% 77% 77% 77
	UltoniaPalermoPeb. 12	July 7814 7814 773 7774 7834 Toledo May 8014 8094 7974 7974 8094
	El Mar	ToledoMay8014 8094 7074 7074 8094 July8094 8094 7074 7074 8034
t	Rhein Feb. 16	Kansas City. May71 71 70% 10% 71
	GrenadaFeb. 20	July 71% 71% 71% 71% 71%
-	La Plata	St. Louis May 7674 7674 7614 7614 7614 7614
•	PaneranzaVera CruzPeb. 21	July7694 7694 7694 7694 7694 7694
В	BermudianFeb. 28	FLOURQuiet and steady. Sales, 7,000
	El Rio Galveston Feb. 23	bbls. Receipts, 27,116 bbls.; exports, 7,333
	Due To morrow.	bbls. Prices as follows: Spring: Patents.
ł	ItaliaFeb. 19	\$4.15@\$4.65; clears, \$3.50@\$3.80. Winter:
ī	Kaiser Wilh'm der Grosse Naples Feb. 19	Clears, \$3.10@\$3.25; straights, \$3.40@\$3.60.
:	Gunther Feb. 21	Rye flour, \$3.65@\$4.20.
1	Denver	The Northwestern Miller makes this week's
9	El Cld Feb. 23	output of flour with comparisons as follows:
	Due Saturday, March 2.	Doet Wash Dres West Last Vans
	La Bretagne	Minneapolis252,160 213,080 324,195 Duluth3,300 4,000 6,500 Milwaukee30,755 27,330 12,600
	LucaniaFeb. 23	Duluth 3.500 4.000 - 6.600
	Lombardia	Milwaukee 30.755 27,330 - 12,600
1	Romanic	The state of the s
1	CoamoFeb. 26	Three points286,415 245,310 348,306
,	City of AtlantaSavannahFeb. 27	Consumption of wheat, on the basis of
	Comanche, Jacksonville Feb. 27	41/2 bush, of wheat per bbl. of flour, as in-
-	A COLUMN TO A STATE OF THE PARTY OF THE PART	dicated from the foregoing, would be:
	By Marconi Wireless.	Doet Week Does Week Toot Wase

By Marconi Wireless.

THE GRAIN MARKETS. Prices Lower-Cablee Bearish-Receipts

Large-Cash Demand Smaller. Wheat closed at a decline on bearish cables falling off in the cash demand and liberal re-Europe threw a wet blanket on the market. That was one of the worst features Liverpool declined 1/4 to 1/4d. and Berlin was unchanged to %c. lower. An increase in the stock at Minneapolis thus far this week of 600,000 bush did not improve matters. Snow was predicted for the West. This offset the cold weather. Sceptics, too, scout the re-ports of export business. Northwestern depatches asserted that offers were being made to resell durum wheat recently bought. Budapest declined % to %c.
In Liverpool the offerings were larger and

the Continental demand subsided. weather, too, in England was springlike, and the market lacked support. Paris closed barely steady and unchanged to equal to 1/40. higher on wheat, with flour quiet and unchanged to equal to %c. per barrel lower. Broomhall cabled that a special Russian report states the condition of the crops in the Southwest as better than was anticipated,

favorable tenor.

The cash demand every where was smaller than of late, and the speculation was on a smaller scale than for some time past. Many were disposed to hold off for some new devel-opment in the situation. Leading Chicago and Northwestern interests were Pringle was a good seller. Lake sold. Less was heard, moreover, about damage to the crop in the Southwest, though some

parts of Texas. The receipts were large

and the seaboard clearances light.

The total primary arrivals were 640,000 bush., against 595,000 last week and 490,000 last year, with shipments of 209,000 bush., against 216,000 last week and 182,000 last year. The seaboard cleared 26,000 bbls. of flour, making 67,000 thus far this week against 71,000 in the same time last week and 117,000 last year. Of wheat only 48,000 bush were shipped, making 556,000 thus far this week against 1,022,000 in the same time last week and 32,000 last year.

making 556,000 thus far this week against 1,022,000 in the same time last week and 32,000 last year.

The flour trade here was as dull as ever and the special report on the condition of the markets in other cities issued by the Northwestern Miller was anything but encouraging, stating: "Minnepolis, flour trade is dull, wheat receipts are increasing, car shortage is still acute. St. Louis, market again dull, with orders light, wheat crop conditions favorable. Ohio and the Southeast, flour market unsatisfactory, wheat needs snow protection and some damage is reported. Kansas City and Southwest, flour trade is quiet owing to the sluggish wheat market, export business is small, crop conditions are favorable. Chicago, flour business is fairly active, purchasers show more interest, export trade is at a standstill. Milwaukee, flour reduced 10c. a barrel, fair trade at the decline, shipping directions coming in more freely, a small lot for export at better prices than obtainable at home."

On the other hand there is the possibility of a crop scare at any time, either in this country or in Europe, and the Russian exports seem likely to decrease after a few millions at the ports have been shipped. The interior of Russia is absorbing a good deal of wheat, especially in central and north central Russia, where the famine is the most severe.

There was a big business in Russian spot

deal of wheat, especially in central and north central Russia, where the famine is the most severe.

There was a big business in Russian spot wheat, said Broomhall, at higher prices.

A Temple, Tex., despatch said: "Weather for last month very unfavorable for wheat. A good proportion now being ploughed up." A Cisco, Tex., wire said: "Very little wheat planted in this section, but what has been is not doing well on account of insects and dry weather." Similar advices were received from other places in Texas.

There was more or less hesitation about selling, too, owing to the fear that the severe cold weather at the Northwest might extend down into the winter wheat region where part of the crop lacks snow protection. Leading interests were buying at times and there was more or less covering. Export sales of Manitoba wheat were reported at Buffalo, about 150,090 bush. being taken, the total stock remaining there.

Valentine bought 200,000 bush. of May at from 77% to 77%. Logan & Bryan, Bartlett, Frazier & Carrington and McIntyre & Co. were buyers.

THE CORN SITUATION. With receipts larger than expected and spot trade light both for export and home

pot trade light both for export and home consumption prices declined somewhat. Bears lay stress on the big, concentrated ong interest at Chicago. The short interest

for the month will be the largest since the short crop year of 1901. Yesterday the receipts there were 350 cars, with 301 expected to-day. The grading, however, continues poor, only 2 cars out of yesterday's total being contract.

The cash market at the West was about \$\frac{3}{2}\cdot\$. Ower, Helmhoz was a large seller of May, understood to be for Cudahy interests. The primary receipts were 938,000 bush, against 1,022,000 last week and 480,000 last year, with shipments of 671,000, against 423,000 last week and 444,000 last year. The seaboard cleared \$76,000 bush, making 1,798,000 thus far this week, against 710,000 in the same time last week and 1,975,000 last year.

THE OATS FEATURES.

Some liquidation and a certain amount of sympathy with the decline in other grain were not without their effect. Yet cash oats are in good demand and the receipts are anything but burdensome.

The Northwest was selling at Chicago received 44 cars, including 28 of contract grade, and expects 88 to-day. The total primary receipts were \$20,000 bush, against \$69,000 last week and 430,000 last year, with shipments of 419,000, against 340,000 last week and 601,000 last year. Theseaboard cleared \$,000 bush, making 40,000 thus far this week against 22,000 in the same time last week and 851,000 last year. last year. THE SPOT MARKETS.

Wheat on the spot was quiet and steady. Sales, 80,000 bush., mainly for export. No. 2 red, 1%c. under May: No. 1 Northern Duluth, 7c. over: No. 2 hard winter, 1%c. over. Futures closed % to %c. lower. Sales, 800,000 bush. bush.
Corn was quiet on the spot. Sales, 20,000 bush. No. 2 mixed in elevator, 58c. Futures closed % to ½c. lower. Sales, 80,000 bush. Oats were quiet and strong. Natural white on track, 30 to 33 lbs., 52%53c.; white clipped, 38 to 38 lbs., 52%55c.; mixed, 28 to 32 lbs., 48c. Rye and barley were steady.
Future prices were as follows:

Open. High. Low. Class Press. Open- High- Low- Clos-ing. est. est. ing. ...85 85 85 8514 ...86 85 8494 8476

M	Corn:		0.7	0476	O-178	
M	May July	5414	5414	5414	516	5874
30	The movemen	nt was	as fol	lowe.		
M	Nam Vork	Wheat	Corn	Oate	Rye. 1	lasten
M	New York: Receipts	109.000	103.200	58,500	7.500	8,400
M	Exports	47,868	157.129	4,625	*****	
M	Receints	36,000	840,000	264,000	21,000	97,000
w	Shipments	8,000	433,000	155,000	7,000	36,000
M	Shipments	27,000				
M	Northwestern	rece	ipta:			
M				Last we	ek. Las	t uear
, M	Minneapolis,		331	284		368
. 1	Duluth		70	83		30
M	Chicago v	*****	22	- 8	200	
441	Total		123	875		403
M	CHICAGO, Fel	27	Deicas		m falla	
***	CHICAGO, FE					
***	Wheel	open-	High-	Low-		Close.
	May	7774-8	4 7774	7734	7714	7734
M	July	7814	7/12	78		781.2
M	Wheat: MayJulySeptember	.78%	7896	7736	773%	7812
M	May	. 4734-1	6 4736	4734	4734	4736
M	July	. 46%	46%	481.4	4894	46%
M	September	.47	47	40%	46%	4634
M	Oats:					200
at	Oats: May July September	.88 .33	6 4294 3814 33	37% 32%	377% 325%	87% 87% 8234
. 1		OTHER	MARKE	TS.		
12		Oper	1- High	- Low-	Clos-	Prev.
14	Wheat:	ing.	ent.	est.	ing	Close.
15	MinneapolisMay	77916	79%	78%	79	7914
12	July	78046	80%	7996	80	80%
21	Duluth	7SU99	81	80%	80%	8012
15	Winning May	7	7754	7714	7734	7734
15	Juli	7. 7834	761	7737	7734	7734 7834
12	Toledo May	7 80 L	80%	7974	7974	2084
21	July	803	80%	7936	7976	80%
16	Kansas City May	771	71	70%	70% 71%	71
22	Se Louis Mas	7874	7874	7196	761-2	7834
21	July	7634	7834	7634	765%	7854
28 23	Wheat: Minneapolis. May Duluth. May Duluth. May July Winnipeg May Toledo May July Kansas City. May July St. Louis. May FLOUR. Quil	at an	d ste	adv s	Lales	7,000
23	FLOUR.—Qui bbls. Receipt bbls. Prices (\$4.15@\$4.65;	27.1	18 bb	a. ex	ports.	7 333
	bbls. Prices	as fol	lows:	Spring	r: Pa	tents.
19	\$4.15@\$4.65; (lears.	\$3.50	06.88	W	inter:
19	Clears, \$3.10@	\$3.25;	strai	ghts.	\$3,406	\$3.60.
21	Rye flour, \$3.65	@34.2	0.		****	
23	The Northwe	atern .	Miller 1	makes	this v	reek's
23	output of flour	with o	compan	risons a	us folle	ows:
	P	ast We	ek. Pr	ev. Week	. Las	Year.
23	Minneapolis	. 252,100)	213,980		324,195
23	Minneapolis Duluth Milwaukee	3,500	14.5	4.000	-	6,600
10	Milwaukee	30,754	1 3	27,330	19	12,600

Past Week. Prev. Week. Last Year.

Minneapolis....1.135,000 903,000 1,459,000
Three points...1,289,000 1,104,000 1,345,000

CHIGAGO AND WESTERN INDIANA
RAILSDAD CO.
GENERAL MORTGAGE BONDS.
TRUSTEES' OFFICE, ROOM \$3, DREXEL 5098 7587 9040 16967 11513 12631 as the numbers of the seventy-six bonds, issued under the trust deed of the Chicago & Western Indiana Railroad Company dated December 18t, 1852, to be redeemed, by the operation of the Sinking Fund on March 1st sext, at the office of Messrs-J. P. Morgan & Co., New York, at 105 and accrued interest to that date. Registered bonds should be accompanied by a power of attorney transferring them to heaver. bearer. CHARLES H. RUSSELL, HERBERT L. SATTERLEE, Trustees.

Office of the Delver, Colorado, Peb. 4817 25, 1907.

The Colorado Fuel and Iron Company (successor by consolidation of The Colorado Fuel Company) bereby mylites proposals in writing, to be sent on or before April 5th, 1907, to the Metropolitan Trust Company of the City of New York (successor to Aliantic Trust Company as trustee), at Number 49 Wall Street, in the City of New York, for the sale to it (for the sinking fund) of forty (40) of the new outstanding bonds of the sald Colorado Fuel Company, shown as its General Mortgage Simining Fund Gold Bonds. Such sale to take effect and such bonds to be delivered and paid for on May ist, 1907, at the office of the sald Metropolitan Trust Company of the City of New York.

THE COLORADO FUEL AND IRON COMPANY.

By ALBERT A. MILLER, Treasurer.

THECOLUMBUS, LONDON & SPRINGFIELD
RAILWAY COMPANY,
First Mortgage 5% 20-Year
Sinking Fund Gold Ronds.
Notice is hereby given that the undersigned, as
Trustee, will receive sealed proposals up to 3 P. M.
of the 18th day of March, 107, for the sale to it, for
account of the Sinking Fund, of Bonds as above
described sufficient to use the aum of \$10,920.03.
THE NEW YORK TRUST COMPANY,
New York, February 26th, 1807.
Trustee,

DATTON, SPRINGFIELD & URBANA ELECTZIC RAILWAY COMPANY.
First Mortgage 5% 36-Year Gold Bossis.
Notice is hereby given that the undersigned, as
Trustee, will receive sealed proposals up to 3 P. M.,
of the 18th day of March, 1907, for the sale to it, for account of the Sinking Fund, of Bonds as above described sufficient to use the sum of \$21,521.97.
THE NEW YORK TRUST COMPANY,
New York, February 20th, 1907.
Trustee.

INVESTORS READ The Wall Street Journal

BUSINESS OPPORTUNITIES.

HAVE YOU \$500† Or could you find \$50 monthly for ten months? Write me. I can make your fortune. Open strictest investigation. BOLTON, room 201, No. 277 Broadway, New York city.

IRON AND STEEL.

Better Demands for Second Quarter Iron -Keen Pressure for Steel Plate and Pipe Eastern and Western foundry iron markets are becoming enlivened under demands for second quarter metal. Chicago, Cleveland, Cincinnati, Buffalo, Boston, Philadelphia and for spot and prompt, and a few large sales to cover the second half were placed with Western, Northern and Southern furnaces. No recessions were made from prices that ruled at the opening of the week. Producers state that the rumors of softening markets have no foundation. Consumers of the larger parcels sold in the Eastern and Western markets do not anticipate any turn of the trade currents which will reduce pig iron values. western New York foundry iron was on the sylvania foundry was sold on the basis of \$23@\$23.50 for No. 2 X, at furnaces. Prompt and spot is at \$24 to \$26 for No. 2 X, at furond half, based upon \$19 for No. 2 foundry, at Birmingham. Second quarter Southern foundry is not available, except in small tonnages, and spot is a negligible quantity at all Southern furnaces, and is eagerly anapped up at points within short hauls of furnaces. Basic and bessemer are strong and unchanged. Three of the larger steel long interest at Chicago. The short interest is also large, though presumably more scattered. Liverpool closed quiet and unchanged to %c. higher. It is believed that the receipts at Chicago for the month will be the largest since the Scotch foundry, No. 1, brought \$25 in yesterday's market.
The steamships Arkansas, Grantley Hall

and Garsele are about to sail from Middles-brough to Philadelphia with the aggregate which will be made into pipe for export. The freightage is 6s. 6d. Average duration of voyage eighteen days, which is several days less than the average freight haul recently made between a number of Southern blast furnaces and the Chicago district. In the steel markets, pressure for plates, pipe, boiler tubes, and wire and wire products, tinplate and black and galvanized sheets is increasing. Export trade in boilers is becoming active. One large boiler plant has orders from eighteen foreign countries for shipment within six to eight months. All makers of mining machinery are busy with new busi-ness. In structural steel the recent lull has enabled mills to gain on backwardations and a few mills are accumulating standard shapes for the constructional engineering trades. Business in heavy rail is quiet. Two fications to the amount of 25,000 tons for delivery in the autumn. Light rails are active and are fetching stiff premiums for summer deliveries.

COPPER, TIN AND LEAD.

Active Market for E lectrolytic at 25 1-4c. -European Copper Markets Go Higher. In the domestic sales of yesterday in electrolytic and casting the tone was strong and no sales were effected for less than 25%c. for electrolytic for May. June business ruled at 25c. A sale of 500,000 lbs. of casting copper for April was closed at 25c, net New York. Reports of impending fabor troubles in a large Western copper mining district acted as a bar against the closing of several important specifications for electrolytic for export in May and June. Pressure for lake is increasing. Specifications for millions of pounds for April, May and June are in the market awaiting the opening of the books of certain important producers. No sales of lake, except in small tonnages, were closed largest consumers of prime lake says: "The full measure of the inadequacy of the output of high grade lake copper will not be grasped for several months. Then we shall see the market price maintained, perhaps for years, on a higher level than that for prime electrolytic. For many of the most valuable products in which copper forms the bulk copper that can equal the best lake, and of this the production is not likely to be conaiderably increased for several years. Almost so per cent. of the world's output of copper is from sulphide ores. In those fields there is room for expansion, but there is no ground for the belief that the increase in output from lake mines will ever again be commensurate with the world's demands in the degree in which it ruled prior to 1905. From a statistical standpoint the position of the lake copper producers is stronger than that of any sulphide copper mining interest at home or abroad." The European copper markets firmed up slightly yesterday. warrants closed at £108 5s. spot and £109 7san advance of 5s. in each position. Market strong. Sales, 1,850 tons. Pig tin is strong at 42@ 42%c. spot. London osed at £191 10s. spot, an advance of 7s.;

forwards moved up to £190 5s., an advance of 7s. 8d. Market easy. Spelter closed at £26. The domestic market is unchanged. Pig lead is active for spot wants at 6.40@6.50c.

Company and Term. Stock. Amt.

DIVIDEND DECLARATIONS.

Coupons due and payable at the office of the United States Mortgage & Trust Company 55 CEDAR STREET, NEW YORK CITY. On and after March 1st. 1907.

Elyria, Ohio, Improvement6s

Fort Lee, N. J., Education5s Glassport, Penn., Refunding 41/28 Guanajuato River Mining Co..........68 Hudson, River Traction Co......5s Jonesboro, Lake City & Eastern R.R. Co.5s Los Angeles & Pacific R.R. Co....1st 5s Memphis, Tenn., Park......4s Millburn, N. J., Sewer. A...... 41/28 Minneapolis, Minn. | .4s and various others

New York & Rockaway Beach R.R.Co. . 5s Coupons due and payable at the

GUARANTY TRUST COMPANY OF NEW YORK on and after March 1st, 1907.

Central of Georgia Ry. Co., Green-ville & Newnan, Main Line, P. M. 1st 4s City of Troy, Ala., Water Works 6s Edison Elec. III. Co......1st 5s Jackson, Lansing & Saginaw R. R. Mobile & Ohio Ry. Co. Equipment Syracuse Rapid Transit Ry. Co....1st 5s

A dividend of 3% has been declared on par value of the Capital Stock of the Hudson Trust Company, payable March 15th, to stockholders of record on March 9, 1907.

Checks and statement will be duly malled, and any change of address should be sent to us at once. Transfer books will be closed on March 9th at 8 o'clock P. M., and reopened March 16th at 10 o'clock A. M. HUDSON TRUST COMPANY, O. F. THOMAS, President, HENRY C. STRAHMANN, Secretary.

Webster Coal & Coke Co.....1st 5s

THE TEXAS & PACIFIC RAILWAY CO. To the Holders of Second Mortgage Income Bonds.

Notice is hereby given that the Board of Directors of the Texas & Pacific Railway Company has declared a dividend of Five per-cent. (5%) interest on said bonds out of the net income applicable thereto on December St, 1906. Payable on and after March 1st, 1907, at the Mercantile Trust Company, No. 120 Broadway, New York City, on presentation and surrender of the couppa maturing on that date.

C. E. SATTERLEE, Treasurer.

New York, February 26, 1807.

REPUBLIC IRON AND STEEL COMPANY. REPUBLIC IRON AND STEEL COMPANY.

Dividend No. 24.

A quarterly dividend of one and three-quarter
per cent. upon the Preferred stock of this Company has been declared and an additional dividend
of two per cent. on Deferred Dividend account
has been ordered paid. Dividends are payable
April ist, 1907, to stockholders of record at the
close of business on March 11th, 1907.

The Transfer Books of the Company will close
at three o'clock P. M., March 11th, and reopen
at ten o'clock A. M. on April 2d.

H. L. ROWND, Secretary.

AMERICAN SMELTERS SECURITIES CO.
71 Broadway, New York City, Feb. 11, 1907.
QUARTERLY DIV. No. 7 PFD. STOCK, SERIES B.
The Iward of Directors of the American Smelters
Securities Company have this day declared a dividend of 15% on the Preferred Stock, Series B, of the Company, payable March 1, 1907, to stock-holders of record on that date.

The books of the Company for the transfer of Preferred Stock, Series B, will be closed at 3 o'clock P. M., February 21, 1907, and will reopen at 10 o'clock A. M., March 4, 1907.

G. M. BORDEN, Secretary.

GREENE GOLD-SILVER CO.,

24 Broad St., New York, February 77th, 1907.

The regular semi-annual dividend of Pour per cent. (4%) upon the Preferred stock of the Greene Gold-Silver Company will be paid to Stockholders of record at the office of the Company, No. 24 Broad Street, New York City, on March 28th, 1907.

Transfer books will close March 12th and reopen March 27th, 1907.

Checks will be malled.

CITY OF FRANKFORT O-M., GERMANY 314% Bonds, Lean of 1901, Series 1. Coupons due March 1, 1907, of above Loan will e paid on presentation at our office.

SPEYER & CO., New York, February 26, 1907.

THE DELAWARE & HUDSON COMPANY.

A quarterly dividend of TWO AND ONE-QUARTER (24.5%) PER CENT. on the capital stock of this Company will be paid at the office of the Company, 22 Nassau Street, in this city, on and after Priday, March 15, 1907, to Stockholders of record at close of business to-day, By order of the Board of Managers.

CHARLES A, WALKER, Treasurer.

INTERNATIONAL PAPER COMPANY.
The regular quarterly dividend of ONE AND ONE-HALF PEB CENT, on the Preferred Stock has been declared payable April 1st, 1907, to stock-holders of record at the close of business March 15th, 1907. Transfer books will close March 15th, 1907, and reopen April 1st, 1907. Checks mailed.

E. W. HYDE, Secretary.

AMERICAN HIDE AND LEATHER CO.
Coupons No. 15, due March 1, 1907, from First
Morigage Bonds of the AMERICAN HIDE AND
LEATHER COMPANY, will be paid on and after
that date by COLONIAL TRUST COMPANY, 222
Broadway, New York.
GEORGE A. HILL, Treasurer.

CENTRAL OF GEORGIA RAILWAY CO.
The coupons due March 1, 1907, on the
Greenville & Newman Main Line
Purchase Money 1st 4's
of this Company will be paid on and after that
date at the office of the Gusranty Trust Company,
28 Nashau Street, New York.
W. C. ASKEW, Treasurer.

SECURITIES AT PUBLIC AUCTION. The following securities were sold at public auction yesterday:
15 shares Manhattan Life Insurance Com-

Canandaigua, N.Y., St. Improvement.3.95s Prospect Park & Coney Isl. R. R. Co.2nd 6s Canandaigus, N.Y., St. Improvement.3.65s Prospect Park & Coney Isl. R.R. Co. 416s Salem, Va., Water & Improvement \$3 Santa Fe, Raton & Eastern R.R. Co. . 50 Santa Fe, Raton & Des Moines R.R. Co.5s Stevens Co., Washington, S. D., No. 53 31/98 Teaneck Township, N. J., S. D., No. 2. . 58 U. S. Mortgage & Trust Co., Series "N" .. 4s

> Yellowstone, Mont., S. D., No. 2. 41/58 ELECTIONS AND MEETINGS.

Wilson, N. C., Improvement (March 23d).5s

BANCO CENTRAL MEXICANO

Sociedad Anonima CONVOCATORIA

El Consejo de Administración del Banco Central Mexicano, Sociedad Anónima, en sesión de hoy acordó conforme á lo dispuesto en el art. 62 de sus Estatutos, convocar-á los accionistas del Banço á la Asamblea General Ordinaria que deberá celebrarse en el domicilio social de la Compañia, esquina de las calles de San Agustin y el Angel, el próximo 10 de Abril à las 4 de la tarde bajo la siguiente

ORDEN DEL DIA.

I. La lectura del informe del Conselo de Administración, relativo al ejercicio social comprendido del 1 de Enero al 28 de Dictembre de 1906.

II. Lectura del Balance y de la cuenta de pérdidas y ganancias correspondientes al ejercicio antes mencionado.

III. Resolución sobre el dictamen del Comisario, relativo a las cuentas y al balance del mismo ejercicio. IV. Resolución sobre el proyecto del reparto de

IV. Resolución sobre el proyecto del reparto de utilidades correspondientes ai mismo ejercicio social.

V. Lectura de la renuncia que presenta un Consejero propietario de la Série A.

VI. Lectura de la renuncia que presenta un Consejero propietario de la Série B. y un supiente de la misma série.

VII. Nombramiento en su caso de un Consejero propietario de la Série A.

VIII. Nombramiento en su caso de un Consejero propietario de la Série B., y un supiente de la misma série.

IX. Nombramiento de un Consejero supiente de la Série A.

la Série A.

X. Nombramiento de un Comisario propietario
y dos suplentes, en virtud de haber cumplido su
periodo los anteriormente nombrados.

XI. Pijar la remuneración que debe pagarse al XI. Pisar la remuneración que debe pagarse al Comisario.

De conformidad con los artículos 58 y 59 de los Estatutos para concurrir d la Asamblea, los accionistas ó sus appderados, han de menester la correspondiente tarjeta de entrada que el Banco les procurará mediante el depósito que habráa de hacer de sus acciones; en México, en las Cajas del Banco Central; en los Estados, en los Bancos locales; en New York, en el National Park Bank; en Paris, en Deutsche Bank. Las tarjetas de entrada expresarán el número de Las tarjetas de entrada expresarán el número de votos que corresponda á cada accionista.

El depósito de acciones deberá verificarse á lo menos tres días antes de la fecha que se fija para la reunión de la Asamblea.

Del día 15 de Marzo en adelante conforme con lo dispuesto en el artículo 6 de los Estatutos, las cuentas y el balance relativo al ejercicio de 1902, quedarán á disposición de los accionista, en las oficinas del Banco.

ARTICULOS RELATIVOS AL DEPOSITO DE las ACCIONES.

ACCIONES.
Artículo 58. Para tener derecho de asistir á las sambleas generales, los accionistas deberán desistirar en poder de la Sociedad sus acciones, si leren al portador, y recabar una tarjeta que excese el número de votos correspondiente á las eciones nominativas registradas en su nombre.

prese el número de votos correspondiente à las acciones nominativas registradas en su nombre. El depósito de acciones podrá hacerse tambien en las ciudades del país ó del extranjero que designa el Conselo de Administración: y el establecimiento ó establecimientos comerciales que fueren autorizados á recibir tales depósitos, tendrán para con los deponentes las mismas obligaciones que al Banco imponen los presentes Estatutos.

Artículo 50. A los accionistas que depositen sus acciones, ora sea en poder del Banco, ó ya en los establecimientos que el Consejo designe en las plazas del país ó del extranjero, se les dará una tarjeta que expresará el nombre del accionista y el número de votos que le correspondan, y si lo pidiesen, una fórmula de poder, cuyos términos acordará el Consejo de Administración.

El depósito de acciones deberá verificarse á lo menos tres dias antes de la fecha flada para la reunión de la Asambiea.

Los accionistas que residan en el extranjero y que el depósito de sus acciones en los establecimientos que el Consejo designe, pueden no obstante, nombrar sus apoderados por medio de telegrama dirigido al Banco por conducto de dicho establecimiento, expresando el nombre de la persona á cuyo favor haya de extenderse la tarjeta de entrada y el número de votos que hublere de corresponderie.

MEXICO, Febrero 13 de 1907.

BANCO CENTRAL MEXICAND

BANCO CENTRAL MEXICANO F. Pimentel v Fagoaga,

F. Pimentel y Fagoaga.

New York, January 25, 1907.
ELECTION NOTICE.

St. Louis, Iron Mountain & Southern Railway Company.

Notice is bereby given that the annual meeting of the Stockholders of the St. Louis, Iron Mountain & Southern Railway Company will be held at the general office of the Company, in the City of St. Louis, Missouri, on Tuesday, March 12th, 1907 at nine o'clock A. M., for the election of thirteen Directors for the ensuing year, and for the transaction of any other business that may come before asid meeting. The annual meeting of the Directors will be held at the same office on the same day at twelve o'clock noon. The transfer books will be closed on Friday, February 1, 1907, at three o'clock P. M., and will be reopened on the 18th day of March, 1907.

St. Louis, Iron Mountain & Southern Railway Company.

By GEORGE J. GOULD, President, A. H. CALEF, Secretary.

A. H. CALEF, Secretary.

New York, January 25, 1907.

ELECTION NOTICE.

The Missouri Pacific Railway Company, Notice is hereby given that the annual meeting of the Stockholders of The Missouri Facific Railway Company will be held at the reneral office of the Company, in the City of St. Louis, Missouri, on Tuesday, March 12th, 1907, at hine o'clock A. M., for the election of thirteen Directors for the ensuing year, and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the annual meeting of the Directors will be held at the annual meeting of the Directors will be held at the same office on the same day at twelve o'clock noon. The transfer books will be closed on Friday, February 1, 1907, at three o'clock P. M., and will be reopened on the 13th day of March, 1907.

The Missouri Pacific Railway Company, By GEORGE J. GOULD, President.

A. H. CALEF, Secretary.

WHITTELSEY SYSTEM FURNITURE CO. The annual meeting of the Stockholders of the WHITTELSEY SYSTEM FURNITURE COMPANY will be held at the office of the Company, 44 Broad-way, New York City, Borough of Manhattan, March way, New York City, Borougn of Mannatian, Maron 4th, 1907, at three (3) P. M. for the purpose of electing directors and for the transaction of such other business as may be brought before said meeting.

The Stock Transfer Hooks of the Company will be closed at three (3) P. M., February 25th 1907, and remain closed until ten (10) A. M. March 8th., 1907.

JOHN A. McVICKAR, Secretary,

JOHN A. McVICKAR, Secretary,

NEW AMSTERDAM GAS COMPANY,

131-3 E. 23d St.

NEW YORK, FEBRUARY 8, 1907.

Notice is hereby given that the Annual Meeting of the Stockholders will be held at the office of the Company, No. 131-3 East 23d Street, New York city, on Thursday, March 7th, 1907, at twelve o'clock Noon, for the election of Directors and for the transaction of such other business as may properly come before the meeting.

The Transfer Books will close Monday, February 1th, 1907, and reopen Friday, March Sth, 1907, By order of the Board of Directors.

MALCOLM M. GRAHAM, Secretary,

No. 110 First Street, Jersey City, N. J.

MALCOLM M. GRAHAM, Sections,

Notice is hereby given that the Annual Meeting of the stockholders of The American Tobacco Company and an election for Directors thereof, will be held at the office of the Company, at its First Street, Jersey City, N. J., at cleven o'clock in the forencen of Wednesday, March 13th, 1907.

The Common Stock Transfer Books will be closed from 3 P. M., February fitteenth, 1907, to 10 A. March fourteenth, 1907.

W. H. Mealister, Secretary,

W. H. MEALISTER, Secretary.

HOME LIFE INSURANCE COMPANY, 266
Broadway, Borough of Manhattan, City of New
York—Election of Directors of this Company,
to fill the places of those whose term of office then
expires, will be held at the office of the Company
on Wednesday, March 6th, 1967. The polls will
be open from ten o'clock in the forenoon and will
remain open until four o'clock in the afternoon.
E, W. GLADWIN, Vice-President & Secretary. The Annual Meeting of the Stockholders of the Almagre Mining Company will be held at the Company's office, No. 99 John Street, New York city, on Tuesday March 5, 1907, at 2 o'clock P. M., for the election of five Directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting.

GEORGE NOTMAN, Secretary